

# NOTICE OF PUBLIC HEARING

The Board of Aldermen for the City of Cool Valley will hold a public hearing at 5:30 p.m. on , September 25th, 2024, at City Hall, 100 Signal Hill Drive, Cool Valley, Missouri, for the purpose of setting a tax rate on all real, personal other tangible property for the 2024 tax year. At this time, citizens may comment on the proposed 2024 property tax rates.

| <u>Assessed Valuation</u> | <u>2024</u> | <u>2023</u> |
|---------------------------|-------------|-------------|
| Real Estate               |             |             |
| Residential               | 8,346,240   | 8,373,370   |
| Agricultural              | 0           | 0           |
| Commercial                | 7,391,377   | 6,732,202   |
| Personal Property         | 3,033,599   | 2,534,528   |

Proposed Tax Rates for General Revenue:

|                          |       |
|--------------------------|-------|
| Residential Real Estate: | .3500 |
| Commercial Real Estate:  | .3500 |
| Personal Property:       | .1650 |

Revenue Estimate:   \$ 60,085

Estimated Revenue Increase over 2023: no revenue increase is anticipated

BK  
9-17-24  
1:00pm