City of Cool Valley

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Cool Valley, MO 63121

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www.cityofcoolvalley.org

**NOTICE OF PUBLIC HEARING**

The Board of Alderpersons for the City of Cool Valley will hold a public hearing at 7:30 p.m. on September 28, 2022, at City Hall, 100 Signal Hill Dr., Cool Valley, Missouri, for the purpose of setting a tax rate on all real, personal and other tangible property for the 2022 tax year. At this time, citizens may comment on the proposed 2022 property tax rate.

 Assessed Valuation 2021 2022

Real Estate

Residential 6,389,060 6,371,260 Agricultural 0 0

Commercial 8,266,705 7,661,869

Personal Property 1,736,286 2,367,543

Proposed Tax Rates for General Revenue:

Residential Real Estate: 0.3500

Commercial Real Estate: 0.3500

Personal Property: 0.1650

Revenue Estimate: $ 35,836.16 Real Estate

 $1911.10 Personal

The Revenue Increase between 2021 and 2022 is estimated to be $14,599.00 / approximately 38%