

## *City of Cool Valley*

100 Signal Hill Drive  
Cool Valley, MO 63121  
Phone 314.521.3500 Fax 314.942.8701  
[www.cityofcoolvalley.org](http://www.cityofcoolvalley.org)

# **NOTICE OF PUBLIC HEARING**

The Board of Alderpersons for the City of Cool Valley will hold a public hearing at 7:30 p.m. on September 28, 2022, at City Hall, 100 Signal Hill Dr., Cool Valley, Missouri, for the purpose of setting a tax rate on all real, personal and other tangible property for the 2022 tax year. At this time, citizens may comment on the proposed 2022 property tax rate.

| <u>Assessed Valuation</u> | <u>2021</u> | <u>2022</u> |
|---------------------------|-------------|-------------|
| Real Estate               |             |             |
| Residential               | 6,389,060   | 6,371,260   |
| Agricultural              | 0           | 0           |
| Commercial                | 8,266,705   | 7,661,869   |
| Personal Property         | 1,736,286   | 2,367,543   |

### Proposed Tax Rates for General Revenue:

|                          |        |
|--------------------------|--------|
| Residential Real Estate: | 0.3500 |
| Commercial Real Estate:  | 0.3500 |
| Personal Property:       | 0.1650 |

Revenue Estimate:     \$ 35,836.16 Real Estate

                              \$1911.10 Personal

The Revenue Increase between 2021 and 2022 is estimated to be \$14,599.00 / approximately 38%